

17/15/14

INDIAN MARITIME UNIVERSITY
(A CENTRAL UNIVERSITY, GOVERNMENT OF INDIA)

M.B.A. (INTERNATIONAL TRANSPORTATION AND LOGISTICS)
DEC '14 / JAN '15 END SEMESTER EXAMINATIONS
III SEMESTER EXAMINATION

INTERNATIONAL TRANSPORTATION LAW (CODE: T 1302)

Time: 3 Hrs:

Date: 24-12-2014

MAX MARKS : 60

Pass Marks : 30

Section-A

Answer all questions. All the questions carry equal marks (12X 1= 12)

- 1) Headquarters of WTO is at _____
 - a) Marrakesh b) New York
 - c) Geneva d) London

- 2) Full form of the acronym UNCITRAL _____
 - a) United nations commission on International trade law
 - b) United nations commission on International tariff law
 - c) United nations commission on International arbitration law
 - d) United nations court of arbitration

- 3) SAARC is an organization of _____ countries
 - a) 9 b) 8
 - b) 7 d) 10

- 4) GATT came into force in the year _____
 - a) 1948 b) 1958
 - c) 1968 d) 1938

- 5) Insurable value of goods is _____
 - a) the value of prime cost of the property insured plus the expenses of and incidental to shipping and the charges of the insurance upon the whole
 - b) total value of the property insured
 - c) value of the goods minus the expenses of and incidental to shipping and the charges of the insurance upon the whole
 - d) both b and c

- 6) Indian Marine insurance act came into being in the year ____
- a) 1963 b) 1906
 - c) 1973 d) 1960
- 7) In "C.I.F contract the seller takes care of the insurance till the destination"
- a) True
 - b) False
 - c) Partially false
 - d) Partially not true
- 8) Which amongst the below is marked as High risk area for Piracy at sea by IMO
- a) Horn of Africa, Gulf of Aden, Indian Ocean
 - b) Meditterrenian Sea
 - c) Somalia
 - d) A & C
- 9) International Court of Justice located at ____?
- a) The Hague, Netherlands b) Geneva, Switzerland
 - c) Rome, Italy d) New York, USA
- 10) Perils of the sea refers to ____
- a) Ordinary action of winds and waves
 - b) Only to fortuitous accidents
 - c) Only to fortuitous accidents and does not include ordinary action of winds and waves.
 - d) Both fortuitous accidents and ordinary action of winds and waves
- 11) What does CISG stands for _____
- a) United Nations Convention on contracts for International sale of goods
 - b) Convention on International sale of coal goods
 - c) Convention on International strategy for goods
 - d) None of the above

12) Actual total loss take place _____

- a) When the subject matter is entirely destroyed or damaged to such an extent that it is no longer a thing of the kind insured.
- b) When partially damaged
- c) When the value depreciates
- d) B and C

Section-B

Answer any five questions not exceeding 200 words. All questions carry equal marks

(5x4= 20 marks)

13) Explain P & I Insurance

14) Briefly name and explain the standard clauses necessary in a commercial contract

15) Define the following A) INCOTERMS, B) International trade

16) Explain why WTO replaced GATT with valid reasons

17) Define a) Arbitration, b) Mediation,

18) What are the main features of TLO Insurance

19) Differentiate between General Average and Particular Average

Section- C

Answer Question no-20 (Compulsory) and any three from the rest. (4 x 7=28)

20) Draft out an International sales contract for food grains wherein the buyer is at Mumbai, India and seller is at Felixtowe, UK; and the mode of carriage is by sea. Insert relevant clauses (terms & conditions).

21) You own a shipping company and one of the transactions with your usual customer have failed and you are at irretrievable loss. Would you choose arbitration or Court Litigation? Explain your answer with valid reasons. Presume there is an Arbitration agreement between the parties.

22) Marine Insurance contracts are contracts of "Utmost Good faith"- Explain

23) Discuss in detail for and against the unification of International trade law by WTO and GATT.

24) Explain the principles, traits, sources and usages of International trade law.
